



## Wayne County Down Payment Assistance for first time homebuyers!

### Applicants Must:

- Buy in one of the following cities: Allen Park, Belleville, Brownstown, Dearborn, Ecorse, Flat Rock, Garden City, Gibraltar, Gross Ile Twp, Grosse Pointe, Grosse Pointe Farms, Grosse Pointe Park, Grosse Pointe Woods, Hamtramck, Harper Woods, Highland Park, Huron Twp, Inkster, Lincoln Park, Livonia, Melvindale, Plymouth, River Rouge, Rockwood, Romulus, Southgate, Sumpter Twp, Northville, Trenton, Van Buren Township, Wayne, Woodhaven, Wyandotte
- Receive Homebuyer Education
- Household Incomes at or below 80% of the Area Median Income →
- Cannot own or have an interest in any other real estate in the past 3 years at the time of purchase
- Maximum Purchase Price is \$206,000
- MUST BE PRIMARY RESIDENCE & MUST OCCUPY THE HOME AS A PRINCIPAL RESIDENCE FOR 5 YEARS FOR 2<sup>ND</sup> MORTGAGE TO BE FORGIVEN
- ELIGIBLE FOR SINGLE-FAMILY, CONDO, & MULTIFAMILY
- HOMEBUYER CAN NOT HAVE MORE THAN \$10,000 IN LIQUID ASSETS



- MORTGAGE FINANCING IS REQUIRED FOR ALL TRANSACTIONS: LAND CONTRACT AND LEASE/PURCHASE FINANCING IS **NOT** ELIGIBLE

- FUNDING IS ON A FIRST COME FIRST SERVE BASIS. PLEASE CHECK ON AVAILABILITY PERIODICALLY



### 2022 INCOME LIMITS

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1 PERSON - \$50,150

2 PERSON - \$57,300

3 PERSON - \$64,450

4 PERSON - \$71,600

5 PERSON - \$77,350

6 PERSON - \$83,100

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MAXIMUM DPA - \$14,999

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**SUBJECT TO CHANGE  
WITHOUT NOTICE**

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ELIGIBLE CLOSING COST  
SUCH AS: PRE-PAID TAXES,  
INTEREST, LENDER'S  
POINTS, APPLICATION  
PROCESSING FEES, CREDIT  
REPORT, TITLE INSURANCE,  
APPRAISAL, MORTGAGE  
SURVEY, COST ESTIMATES,  
SAFETY TESTING, PRIVATE  
MORTGAGE INSURANCE,  
LUMP SUM PROCESSING,  
FEES: LOAN, BROKER,  
RECORDING, LEGAL,

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### NATIONAL FAITH HOMEBUYERS

32150 Dorsey Street,  
Westland, MI 48186  
(313) 255-9500

Nationalfaith.org

Updated 03/01/2022